

LMA Board Update | March 2025

Dear Members,

Friday 21st March marked Charlotte Conlan's official final day at BNP Paribas. Charlotte will also be standing down as Chair of the Loan Market Association. On behalf of all of the LMA's members and staff, I would like to congratulate Charlotte on moving into the next stage of her life, but more importantly to thank her for her stewardship of the LMA acting as Chair for just over four years and as part of the Board for nearly 15 years. We are grateful for the drive and ambition shared with us through that period and for the contribution she has helped us to make supporting the EMEA loan markets. The LMA, and indeed the market, owe a debt of gratitude for this continued dedication and commitment to make the loan markets a better place. We trust Charlotte will look back on her time at the LMA with a fondness and satisfaction around her successes.

On a personal note, I am very grateful to Charlotte for bringing me into the LMA over 18 months ago, and for providing the sounding board, support, and appropriate challenges as I took over the leadership of this great association. Her care and passion stood out in all areas of contribution, not just his recent period but over the long tenor on the board.



I am pleased to announce that Martin H. Luehrs, Head of Global Capital Markets at Morgan Stanley, will take over as the new Chair supported by Paul Gibbon, SMBC, Doug Laurie, Barclays, and Michael Craig, Invesco as Vice-Chairs. This will allow continuation of the LMA strategic direction set out over the last 18 months – empowering and supporting liquidity, efficiency, transparency, and sustainability across the EMEA loan markets.

Martin has been a vocal part of the LMA Finco and I am looking forward to working with him in this new capacity, further driving the work of the LMA. With Michael and Paul supporting as Vice-Chairs, with their own areas of responsibilities and the broad reach of their respective firms, I am confident that we can fully represent the current and evolving loan markets, continuing to deliver success for our members.



Please join me in thanking both Charlotte and Martin for their unwavering commitment to the LMA, and to the EMEA loan markets.

Best regards,

Scott McMunn
Chief Executive Officer
Loan Market Association